सत्यमेव जयते

Consulate General of India
Perth

INDIA BULLETIN

OCTOBER 2026

Economy:

India's Economy Projected to Grow by 7.35% in Q2 FY27

India's economy is projected to grow by 7.35% in the second quarter of FY27, according to the Monthly Economic Review for October released by the Ministry of Finance. Economic momentum remains strong, supported by higher industrial output, energy consumption and port traffic, along with robust Goods and Services Tax (GST) collections and rising automobile sales. Together, these high-frequency indicators reflect broad-based activity across industry, energy, logistics, tax collections and consumer demand. The report also highlighted the resilience of India's external sector amid global uncertainty. Total merchandise and services exports grew 11% year-on-year (YoY) in September 2026. Merchandise exports rose 23.1%, emerging as the main driver of export growth. Electronics and engineering goods contributed significantly to this increase.

Read More:
https://www.ibef.org/news/india-s-economy-projected-to-grow-by-7-35-in-q2-fy27

India's Services PMI Rises to 55.8 in October as Input Cost Inflation Eases to Six-Year Low



India's services sector activity expanded at its fastest pace in four months in October, with the HSBC India Services Purchasing Managers' Index (PMI) rising to 55.8 from 55.2 in September, according to data released by S&P Global.

Read More:
https://www.ibef.org/news/india-s-services-pmi-rises-to-55-8-in-october-as-input-cost-inflation-eases-to-six-year-low

India's Gross GST Collections Rise 23% to US$ 24.30 Billion in October



India's gross Goods and Services Tax (GST) collections increased by nearly 23% year-on-year to over US$ 24.30 billion in October 2026, reflecting robust domestic economic activity and a sharp rise in tax revenue from imports.

Read More:
https://www.thehindu.com/business/Economy/gst-collections-in-october/article71652320.ece

India is quietly doing great



Photo via Ojhayogesh via Wikimedia Commons

Economist Noah Smith highlights India's remarkable poverty reduction, rapid infrastructure expansion and robust growth across manufacturing and services. A compelling perspective on India's economic transformation and development journey.

Read More:
https://open.substack.com/pub/noahpinion/p/india-is-quietly-doing-great?utm_campaign=post-expanded-share&utm_medium=web

Auto:

India 3rd largest auto market globally



Read More:
https://t.co/JoVQlvLWsW

Auto industry remains a key driver of growth for India's economy: SIAM president

India's automotive sector achieved record domestic sales across multiple segments in FY2025-26. Passenger vehicles and two-wheelers saw their highest-ever sales figures during this period. Exports also experienced significant growth, reflecting strong international demand for Indian vehicles. The industry fully transitioned to E20-compliant gasoline vehicles, supporting national energy goals. Electric vehicle registrations grew substantially, driven by government initiatives and industry collaboration.

Read More:
https://economictimes.indiatimes.com/industry/auto/auto-news/auto-industry-remains-a-key-driver-of-growth-for-indias-economy-siam-president/articleshow/133735897.cms?from=mdr

Renewables:

India Leads Globally with Green Hydrogen Offtake Commitments Exceeding 5.5 Lakh MTPA Till October 2026

As of October 2026, Indian companies have signed the world's largest green hydrogen offtake commitments, totalling 5,55,610 metric tonnes per annum (MTPA). In 2026 alone, Indian companies signed 18 new offtake agreements for the supply of over four lakh MTPA of green hydrogen equivalent. These projects are expected to attract total investments of around US$ 9.5 billion.

Read More:
https://www.ibef.org/news/india-leads-globally-with-green-hydrogen-offtake-commitments-exceeding-5-5-lakh-mtpa-till-october-2026

Cabinet approves 92 Gigawatt-hour energy storage scheme to strengthen India's clean energy programme



The Union Cabinet has approved a 92 gigawatt-hour (GWh) energy storage scheme to strengthen India's clean energy programme and support the integration of renewable energy into the power system. The scheme comprises 30 GWh of battery energy storage, 60 GWh of pumped storage and 2 GWh allocated to emerging energy storage technologies.

Read More:
https://www.energetica-india.net/news/cabinet-approves-inr-14500-crore-vgf-scheme-for-92-gwh-energy-storage

Energy:

India leads the world in green hydrogen supply



https://www.pib.gov.in/PressReleseDetailm.aspx?PRID=2329940&reg=48&lang=2

Pharma:

India's pharma exports rise 4.9% to USD 16.14 bn in H1; shipments to Europe up nearly 10%: Pharmexcil

Growth was driven by strong demand from Europe, the Association of Southeast Asian Nations (ASEAN) and Latin America.

Read More:
https://www.ibef.org/news/india-s-pharma-exports-rise-4-9-to-usd-16-14-bn-in-h1-shipments-to-europe-up-nearly-10-pharmexcil

Tech:

India's Data Centre Capacity Set for Five-Fold Surge to 7.5 GW by 2030, Attracting Over US$ 31.68 Billion: Crisil Ratings

India's installed data centre capacity is expected to increase five-fold to around 7.5 gigawatts (GW) by March 2030, according to a report by Crisil Ratings. The expansion is set to attract investments of more than US$ 31.68 billion over the next four financial years.

Read More:
https://www.ibef.org/news/india-s-data-centre-capacity-set-for-five-fold-surge-to-7-5-gw-by-2030-attracting-over-us-31-68-billion-crisil-ratings

Digital India:

India's broadband Subscriber Reaches 1 billion plus



With over 1.1 billion broadband subscribers, India's digital journey is reaching new heights. Expanding connectivity is empowering citizens, bridging distances, creating opportunities and driving innovation across sectors.

Read More:
https://www.ibef.org/news/india-s-internet-subscriber-base-reaches-110-crore-broadband-subscribers-rise-to-1-107-68-million

Education:

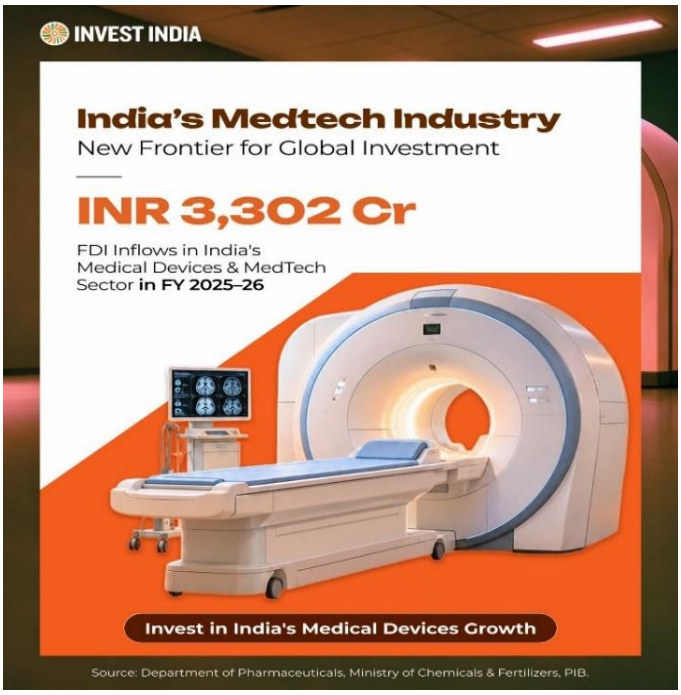
Jammu and Kashmir declared fully literate, achieves 98.43% literacy rate under ULLAS

Jammu Kashmir Declared Fully Literate UT With 98.43% Literacy Under ULLAS Jammu and Kashmir has achieved the distinction of becoming a "Fully Literate Union Territory", recording a literacy rate of 98.43 per cent under the ULLAS–Nav Bharat Saaksharta Karyakram (NBSK).

Read More:
https://kashmirlife.net/jammu-kashmir-declared-fully-literate-ut-with-98-43-literacy-under-ullas-sakina-itoo-450295/#goog_rewarded

Medtech:

India's medical devices sector is attracting global investment



Read More:
https://www.investindia.gov.in/sector/medical-devices

AI:

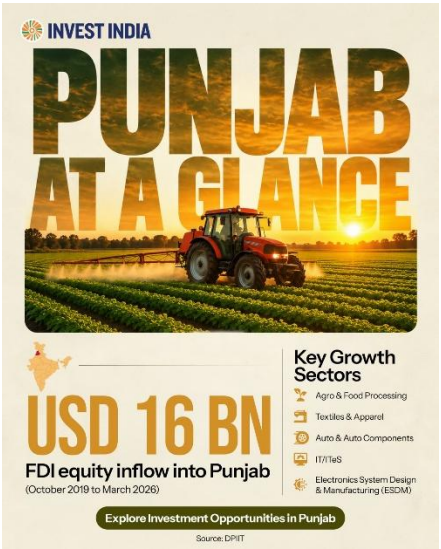
AI-based water pump monitoring system launched by Public Health Engineering Department (PHED)

AI-based water pump monitoring system launched by Public Health Engineering Department (PHED) Jammu Marking an important milestone towards modernising Jammu's urban water-supply infrastructure, the AI-Based Monitoring and Automation System for Water Supply Infrastructure was inaugurated on 10 September. Under the project, 418 AIbased panels are being installed at various tubewells and pumping stations in the PHE Jammu urban area under JMC City Grants, at a total estimated cost of ₹5.83 crore. The initiative is in line with the broader vision of the Government of India's AI Mission, which seeks to leverage Artificial Intelligence for improved governance, public-service delivery and operational efficiency.

Read More:
https://www.dailyexcelsior.com/ai-based-water-pump-monitoring-system-launched-by-phed-jammu/

Investments:

Punjab offers investment opportunities



https://t.co/FuvILFLtic

Defence:

India's defence exports reached a record ₹38,424 Cr in FY 2025–26, up 62.66% YoY.



India's defence manufacturing sector is rapidly growing, driven by high government investment, increased exports, and policies promoting self-reliance and technological innovation.

Read More:
https://www.investindia.gov.in/sector/defence-manufacturing

Infra:

India Aims to Quadruple Port Capacity by 2047: Union Minister Mr. Piyush Goyal

Union Minister of Commerce and Industry Mr. Piyush Goyal announced that India aims to quadruple its port capacity by 2047 to support economic growth and expanding international trade. Speaking in Rotterdam during his visit to the Netherlands, he stated that India had doubled its port capacity over the past decade, with a further fourfold expansion planned over the next two decades.

https://www.ibef.org/news/india-aims-to-quadruple-port-capacity-by-2047-union-minister-mr-piyush-goyal

Exports:

India's Free Trade Agreement Pipeline Could Cover 75% of Merchandise Exports

Nearly three-fourths of India's annual merchandise exports could receive preferential market access if the country concludes all the free trade agreements (FTAs). The potential coverage could increase to 74.5% of FY26 merchandise exports, equivalent to US$ 329 billion. India has concluded eight trade agreements over the past six years and is negotiating more than 10 others as part of its efforts to diversify trade destinations.

Read More:
https://www.business-standard.com/economy/news/india-s-free-trade-agreement-pipeline-could-cover-75-of-exports-126110301944_1.html

India's coir exports grew 52% in value in FY 2026,



Read More:
https://t.co/VjGkq6XXXE

Ev:

India's EV opportunity extends beyond vehicles to charging networks, batteries, software and energy infrastructure.

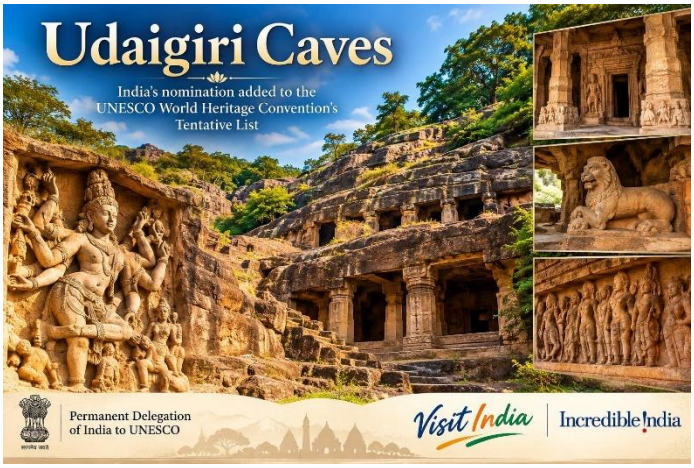
India's EV opportunity extends beyond vehicles to charging networks, batteries, software and energy infrastructure. Private participation and policy support are creating a stronger base for investment across electric mobility.

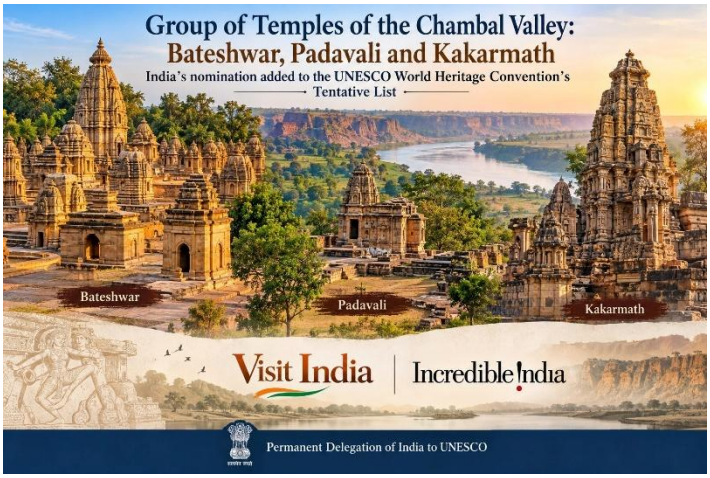


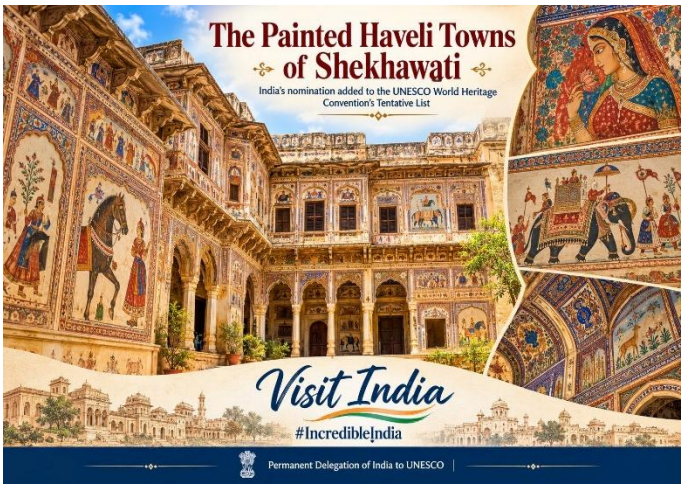
Read More:
https://t.co/kWx1Ad8lAo

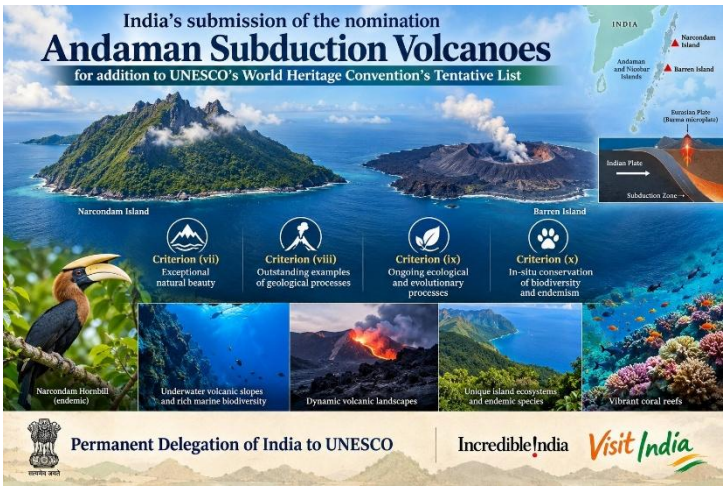
Incredible India

Four remarkable sites added to India's UNESCO World Heritage Tentative List in 2026 celebrate the country's rich history, art, architecture and cultural traditions:









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https://indianvisaonline.gov.in/evisa/tvoa.html

Forthcoming Trade Fairs in India

Global Food Pro

BIRC

Bharat Mobility GLOBAL EXPO 2027
Beyond Boundaries: Co-creating Future Automotive Value Chain



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- https://www.tradeindia.com/
- https://www.indiamart.com/
- https://www.indiantradeportal.in/
- https://indbiz.gov.in/

