



सत्यमेव जयते  
**Consulate General of India  
Perth**

# INDIA BULLETIN

## NOVEMBER 2024

### India – Australia:

#### Visit of External Affairs Minister, Dr. S. Jaishankar to Australia (November 03-07, 2024)

External Affairs Minister, Dr. S. Jaishankar, paid an official visit to Australia on 3-7 November 2024. This was EAM's fifth visit to Australia in less than three years and the second in 2024. The visit was in continuation of regular high-level contacts between two sides and reflects mutual commitment to further deepen the India-Australia Comprehensive Strategic Partnership. EAM co-chaired 15th Foreign Ministers' Framework Dialogue with Australian Foreign Minister in Canberra. In Brisbane, EAM inaugurated the Consulate General of India. EAM's engagements also included interactions with Indian diaspora in Brisbane, Canberra, Sydney, roundtable with business/investors and Lowy Institute in Sydney, visit to University of Queensland, and visit to Australia's Humanitarian Logistics Capability warehouse. He delivered keynote address at inaugural session of 2nd Raisina Down Under organised by Observer Research Foundation (ORF) and the Australian Strategic Policy Institute (ASPI) in Canberra.

Read More:

<https://www.mea.gov.in/press-releases.htm?dtl/38496/Visit+of+External+Affairs+Minister+Dr+S+Jaishankar+to+Australia+November+0307+2024>

#### External Affairs Minister Dr. S. Jaishankar on Monday inaugurated the new Consulate General of India in Brisbane



During visit to Australia, the External Affairs Minister Dr. S. Jaishankar paid homage to Mahatma Gandhi in Brisbane and inaugurated the new Consulate General of India. He highlighted India's commitment to strengthening ties with Queensland and discussed economic cooperation with the state's Governor.

Read More:

<https://economictimes.indiatimes.com/nri/latest-updates/on-australia-visit-jaishankar-opens-new-indian-consulate-in-brisbane/articleshow/114931519.cms?from=mdr>



## Australia keen to explore opportunities in India's agri-tech space



Australia's High Commissioner to India, Philip Green, met with Indian Agriculture Secretary Shri Devesh Chaturvedi to discuss collaborations in agriculture and related fields. He expressed interest in India's agri-tech sector and emphasized strengthening trade ties. Both officials agreed to explore opportunities in agri-tech.

Read More:

<https://economictimes.indiatimes.com/news/economy/agriculture/australia-keen-to-explore-opportunities-in-indias-agri-tech-space-govt/articleshow/115334560.cms>

## India, Australia firm up clean energy partnership

India and Australia sealed an ambitious renewable energy partnership and set their eyes on a comprehensive economic cooperation agreement as Prime Minister Narendra Modi and Australian Prime Minister Anthony Albanese vowed to significantly ramp up overall bilateral ties.

Read More:

[https://www.business-standard.com/economy/news/india-australia-firm-up-clean-energy-partnership-pushing-mega-trade-pact-124112000643\\_1.html](https://www.business-standard.com/economy/news/india-australia-firm-up-clean-energy-partnership-pushing-mega-trade-pact-124112000643_1.html)

## Indian Parliamentary Delegation Attends 67th Commonwealth Parliamentary Association Conference in Sydney, Australia



Shri Anurag Sharma, member of Lok Sabha (Jhansi Lalitpur Constituency) led Indian Parliamentary delegation to the 67<sup>th</sup> Commonwealth Parliamentary Association (CPA) Conference in Sydney. The conference featured talks about parliamentary democracy and governance with members of parliament from various member countries. The Parliamentary delegation included Hon'ble Speakers from Legislative Assemblies and Legislative Councils in India.

Read More:

<https://zeenews.india.com/india/jhansi-mp-anurag-sharma-takes-budelkhand-to-global-stage-2819547.html>

## India registers an emphatic win over Australia in the West Test becoming FIRST team to defeat Australia in Perth



## Indian Economy:

### Indian Economy to touch \$7 trillion mark by 2031: Report



The Indian economy is expected to clock a medium-term growth of 6.7 per cent on average between fiscal years 2025 and 2031, and touch the \$7 trillion mark, according to a report by rating agency CRISIL. This would be similar to the 6.6 per cent growth seen in the pre-pandemic decade, driven by a capex push and surge in productivity.

Read More:

<https://www.ndtv.com/business-news/indian-economy-to-touch-7-trillion-mark-by-2031-report-7024280>

### PM strengthens ties at G20; focus on trade, energy, innovation

PM Shri Narendra Modi participated in G20 Summit in Rio de Janeiro, PM held series of high-level bilateral meetings to strengthen India's position as a global leader in trade, innovation, and sustainability. During his meeting with the Italian Prime Minister Giorgia Meloni, PM Modi announced Joint Strategic Action Plan (2025–29), focusing on 10 key areas, including defence, technology, and energy transition. Both leaders also discussed multilateral initiatives like the Global Biofuels Alliance.

Read More:

<https://indbiz.gov.in/pm-strengthens-ties-at-g20-focus-on-trade-energy-innovation/>

### Moody's projects India's GDP to grow at 7.2% in 2024



Moody's Ratings in its latest Global Macro Outlook report projected Indian economy to grow by 7.2% in 2024, driven by gradual recovery in household spending and easing inflation pressures. The rating agency further projected growth rates of 6.6% and 6.5% in 2025 and 2026, respectively.

Read more:

<https://timesofindia.indiatimes.com/business/india-business/indian-economy-in-sweet-spot-moodys-projects-indias-gdp-to-grow-at-7-2-in-2024/articleshow/115337560.cms>

### India's Q2 GDP growth expected around 6.5%: SBI report

According to a report by the State Bank of India (SBI), India's GDP growth for the second quarter of FY25 will likely hover around 6.5%. SBI anticipates a rebound driven by strengthened rural demand, which signals improved income levels. The bank forecasts GDP growth in the third and fourth quarters could increase the annual growth rate to 7%.

Read More:

<https://indbiz.gov.in/indias-q2-gdp-growth-expected-around-6-5-sbi-report/>





## Exports:

### India lifts export restrictions on rice

India's agri exports are expected to cross USD 50 billion in 2024-25 on account of strong demand and lifting of curbs on non-basmati rice. The export curbs on rice, wheat, and sugar impact agri exports to the tune of about USD 6-7 billion.

Read more at:

<https://www.ifpri.org/blog/india-lifts-export-restrictions-on-rice/>

### India's exports projected to surpass US\$800 billion

India's exports are expected to exceed US\$800 billion this fiscal year, driven by government initiatives and a strong domestic manufacturing base, building on last year's US\$778 billion exports.

Read More:

<https://indbiz.gov.in/indias-exports-projected-to-surpass-us800-billion-with-government-support/>

### India world's second-largest tea producer



## Technology:

### Gen AI to add up to US\$438 billion to GDP: RBI Dy. Governor



Speaking at the DEPR Conference on 'Digital Technology, Productivity and Economic Growth in India' held in Jaipur, RBI Deputy Governor Michael Debabrata Patra projected that generative AI could inject between US\$359 billion and US\$438 billion into India's GDP by 2029-30.

Read More:

<https://indbiz.gov.in/gen-ai-to-add-up-to-us438-billion-to-gdp-rbi-dy-governor/>

### India's digital transformation poised to create a US\$1 trillion economy by 2028

India's financial ecosystem has undergone a paradigm shift driven by the government's digital initiatives and the widespread adoption of efficient and affordable 4G and 5G services. According to a report by Ask Capital, India is on course to become a US\$1 trillion digital economy by 2028, with increased internet penetration and homegrown technological innovations such as UPI playing pivotal roles.

Read More:

<https://indbiz.gov.in/indias-digital-transformation-poised-to-create-a-us1-trillion-economy-by-2028/>



## Space:

### Indian space industry exhibition in Perth



Consul General inaugurated the India Pavilion at the Indo-Pacific Space and Earth Conference (IPSEC) 2024 at Crown Perth. Satcom Industry Association-India, in collaboration with the WA Government, lead a delegation of more than 10 Indian space industry companies showcasing their capabilities & opportunities for collaboration in space industry and fostering interactions with the global space community, strengthening existing partnerships and fostering new alliances.

WA-based LatConnect60 announced their joint project with Indian launch service, Skyroot Aerospace, for launching their first satellite in December 2026. The project is funded by the Australian Space Agency under its International Space Investment India Projects grant to facilitate Australian businesses and research organizations to conduct joint projects and build closer relationships with the Indian space sector.

### India to launch European Space Agency's Proba-3 mission

India will launch the European Space Agency's (ESA) Proba-3 mission early next month, marking a significant step in international space collaboration,

Read More:

<https://indbiz.gov.in/india-to-launch-european-space-agencys-proba-3-mission/>

## Renewables:

### India's RE sector grows with in Oct '24



India's renewable energy (RE) sector demonstrated notable growth in October 2024, with 16 tenders launched for a total capacity of 11,098 MW, as outlined in the JMK Research Market Intelligence report.

Read More:

<https://indbiz.gov.in/indias-renewable-energy-sector-sees-significant-growth-with-new-tenders-investments-in-oct-24/>

## Auto:

### India's automobile exports rise 14% in H1 FY24



Auto exports during the April-September period reached 2,528,248 units, compared to 2,211,457 units during the same period last year.

Read More:

<https://indbiz.gov.in/indias-automobile-exports-rise-14-in-h1-fy24-led-by-passenger-vehicles-and-two-wheelers/>





## Electronics:

### India set to become fourth-largest consumer durables market by 2030

India is on track to become the fourth-largest market for consumer durables by 2030, potentially creating 500,000 new jobs, according to a recent report by EY-Parthenon and CII. The report, titled Vision 2030: India's Rise as a Global Force in Consumer Electronics and Durables, projects the sector will grow at a compound annual growth rate (CAGR) of 11%, reaching a market size of INR 3 lakh crore by 2029.

Read More:

<https://indbiz.gov.in/india-set-to-become-fourth-largest-consumer-durables-market-by-2030/>

## Education:

India education sector is projected to reach USD 313 Billion by 2030, unlocking vast opportunities for investors and innovators.



## Chemicals:

Chemical sector is growing with 80000+ commercial products redefining industries and setting the stage for game-changing investments.



## Aviation:

Air India and Singapore Air has agreed to expand their codeshare agreement, adding 11 Indian cities and 40 international destinations.

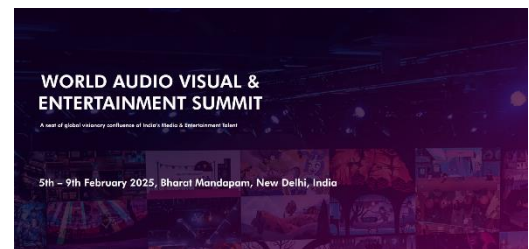


## Forthcoming Trade Expos in India



24-26 April 2025

Bombay Exhibition Centre  
(NESCO), Mumbai



**Come, Import Items from India, visit.**

- <https://www.tradeindia.com/>
- <https://www.indiamart.com/>
- <https://www.indiantradeportal.in/>
- <https://indbiz.gov.in/>





Visit the 18th Pravasi Bharatiya Divas Convention, 8-10 Jan 2025



Get a chance to explore India, participate in the Bharat ko Janiye quiz





Pravasi Bhartiya Express, for PIOs in the age grp of 45-65 yrs for a 17-day tour to places of touristic & religious interest on Jan 9, 2025 from Delhi.

**Ministry of External Affairs**  
Introduces....  
**PRAVASI BHARTIYA EXPRESS**

In order to showcase the cultural richness of India and to promote the tourism in India, Ministry of External Affairs in association with Indian Railway Catering and Tourism Corporation Ltd. introduces Pravasi Bhartiya Express.  
"OPEN FOR PERSONS OF INDIAN ORIGIN IN THE AGE GROUP 45-65 YRS".

**Tour Highlights:**

**Train Name** – Bharat Gaurav "Pravasi Bhartiya Express"  
**Train Tour Originating Station** – Delhi Safdarjung  
**Train Tour Duration** – 14 Nights-15 Days  
**Total Tour Duration (Including Pre Tour & Post Tour)** – 16 Nights-17 Days  
**Train Departure Date** – 09.01.2025  
**Departure Time** – 1500 Hrs

**Destinations & Visits Covered:**

**Delhi** – Parliament House, Rashtrapati Bhawan, India Gate, Bangla Saheb, Gurudwara.  
**Ayodhya** – Ram Mandir, Hanuman Garhi, Kanak Bhawan, Aarti at Saryu River  
**Patna** – Buddha Smriti Park & Patna Saheb Gurudwara  
**Gaya** – Vishnupad Temple, Mahabodhi Temple(UNESCO Site), 80 ft Buddha Statue  
**Varanasi** – Samath, Kashi Viswanath Temple, Evening aarti at River Ganges  
**Mahabalipuram** – Shore Temples (UNESCO Temples)  
**Rameshwaram** – Dhanushkodi & Ramanathaswamy Temple  
**Madurai** – Meenakshi Temple  
**Cochin** – Old Churches in fort Area, Chinese fishing Net and cruise ride on Cochin Harbor.  
**Goa** – North & South Goa Tour, The Basilica of Bom Jesus (UNESCO Site)  
**Ekta Nagar** – Statue of Unity (World's tallest Statue of Sardar Vallabh Bhai Patel)  
**Ajmer** – Dargah of Khwaja Moinuddin Chishti  
**Pushkar** – Brahma Temple & Lake  
**Agra** – Taj Mahal (UNESCO Site)

**Services Include:**

- Airport transfers from Delhi Airport.
- Rail journey by "Pravasi Bhartiya Express" Bharat Gaurav (Pride of India) Tourist Train.
- Accommodation in 4 star / Similar Category Hotels as per the tour itinerary.
- Meals – All on board and off board meals as per the itinerary.
- Road transport by air conditioned Coaches
- Security arrangements on train.
- Licensed tourists guides at the Archaeological Monuments.
- Entry fees at the Monuments.
- Services of IRCTC Tour Manager throughout the tour.

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<https://indianvisaonline.gov.in/evisa/tvoa.html>

