

# INDIA BULLETIN



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Economy

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## India's GDP to grow at 7.4 per cent in 2018: IMF



India is projected to grow at 7.4 per cent in 2018 as against China's 6.8 per cent, the IMF said on Monday, making it the fastest growing country among emerging economies. The acceleration in India's growth rate ahead comes after the slowdown last year due to demonetisation and the implementation of GST. In its latest World Economic Outlook (WEO) update released on Monday in Davos, Switzerland on the sidelines of the World Economic Forum, the International Monetary Fund has projected a 7.8 per cent growth rate for India in 2019.

Read More:

<https://www.businesstoday.in/current/economy-politics/india-gdp-grow-at-74-per-cent-in-2018-imf-world-bank/story/268609.html>

## India Emerging as Fastest Growing Economy, GDP to Increase by USD 5 Trillion by 2025

India's Gross Domestic Product (GDP) will increase to US dollars 5 trillion by the year 2025. As per Economic Affairs

Secretary Subhash Chandra Garg, India's economy is growing steadily and hence India is slated to remain the fastest growing largest economy in the time to come. Looking at its steady growth rate, India will continue to grow at 7.4 per cent in the near future highlights. India is emerging as the fastest growing economy and its GDP is expected to reach USD 5 trillion by 2025. Economic Affairs Secretary SC Garg said that India had grown at an average of 7.2 per cent per annum in the past four years. Speaking at the 97th meeting of the Development Committee of the World Bank on Saturday, SC Garg said that by strengthening the digitisation, globalisation, favourable demographics and structural reforms of the country, India's GDP is likely to touch USD 5 trillion.

Read More:

<http://www.india.com/business/indias-gdp-to-increase-by-usd-5-trillion-by-2025-says-indian-official-to-world-bank-3014041/>

## The World Bank has forecast a growth rate of 7 point 3 per cent for India this year and 7 point 5 per cent for 2019 and 2020

The World Bank in its twice-a-year South Asia Economic Focus report in Washington said that growth is expected to accelerate from 6.7 in 2017 to 7.3 per cent in 2018 and to subsequently stabilise supported by a sustained recovery in private investment and private consumption. In its report the World Bank said, India should strive to accelerate investments and exports to take advantage of the recovery in global growth.

Read more:

<http://ddnews.gov.in/business/world-bank-pegs-indias-growth-rate-73-2018>

## India's GDP to strengthen to 7.4% in FY19, predicts RBI



The Reserve Bank of India has projected India's Gross Domestic Product (GDP) growth to strengthen to 7.4 per cent in FY19 up from 6.6 per cent in 2017-2018, the central bank said in a statement released on Thursday. The first bi-monthly monetary policy released by the central bank said the GDP will see an acceleration due to 'several factors' and will rise from 7.3% to 7.4% in the first half to 7.3% to 7.6% in the second half of the 2018-19 fiscal year.

Read More:

<http://indianexpress.com/article/business/banking-and-finance/indias-gdp-to-strengthen-to-7-4-in-fy19-predicts-rbi-5124887/>

## India Ranks 130 In Index Of Economic Freedom, Up By 13 Spots

India has jumped 13 places in the last one year to earn 130th spot in the latest annual Index of Economic Freedom released by a top American think-tank. In 2017, India with a score of 52.6 points was ranked at 143 among 180 countries, two spots below neighbour Pakistan, according to the Index of Economic Freedom. China with 57.4 points was ranked 111 in the 2017 index of The Heritage Foundation, an American conservative public policy think-tank based in Washington. As per the latest Index of Economic Freedom, China has jumped one spot and Pakistan is now at 131 position. India's economic freedom score is 54.5, making its economy the 130th freest in the 2018 Index, the Heritage Foundation said.

Read More:

<https://www.ndtv.com/india-news/india-ranks-130-in-index-of-economic-freedom-up-by-13-spots-1836313>

## FY18 fiscal deficit to be below revised target as govt gets RBI, FCI boost

The Reserve Bank of India (RBI) and the Food Corporation of India (FCI) came to the aid of the government in bringing down its fiscal deficit for 2017-18, slightly below the Revised Estimates (RE) of Rs 5.95 trillion. The deficit clawed back

from a Rs 1.2-trillion overshoot at the end of February. This was achieved primarily because the RBI transferred an additional Rs 100 billion in surplus to the exchequer and the FCI returned about Rs 500 billion, it was allocated, to the finance ministry.

Read More:

[www.business-standard.com/article/economy-policy/fy18-fiscal-deficit-to-be-below-revised-target-as-govt-gets-rbi-fci-boost-118040900487\\_1.html](http://www.business-standard.com/article/economy-policy/fy18-fiscal-deficit-to-be-below-revised-target-as-govt-gets-rbi-fci-boost-118040900487_1.html)

## Investments

### India tops emerging markets in foreign portfolio investor flows in 2018

#### EBB AND FLOW

Indian equity market performance has been dull despite high foreign inflows

	FPI flows (\$ bn)	Returns (%)
India	1.5	-2.4
Indonesia	-2.0	-2.7
Philippines	-0.1	-13.6
South Korea	-1.2	0.4
Taiwan	-4.1	2.4
Thailand	-2.2	6.7

Source: BSE, brokerages,  
Flows and returns for 2018

The Indian markets have managed to attract the highest foreign portfolio investor (FPI) flows among the emerging markets (EMs) this year. According to data, overseas funds have net purchased equities to the tune of \$1.5 billion in the Indian markets so far in 2018. In comparison, most other EM peers have seen overseas investors pulling out money. Despite cornering a high share of FPI flows, India is an underperformer in the EM basket. On a year-to-date basis, the S&P BSE Sensex is down 2.3 per cent in dollar terms and is little changed in local currency terms.

Read More:

[http://www.business-standard.com/article/markets/india-tops-emerging-markets-in-foreign-portfolio-investor-flows-in-2018-118042200619\\_1.html](http://www.business-standard.com/article/markets/india-tops-emerging-markets-in-foreign-portfolio-investor-flows-in-2018-118042200619_1.html)

## Industry

### India pips Japan to become second largest crude steel manufacturer

In a major achievement, India has overtaken Japan to become the world's second largest producer of crude steel in February, according to the Steel Users Federation of India (SUFU). India's crude steel production was up 4.4% and stood at 93.11 million tonnes (mt) for the period April 2017 to February 2018, compared with April 2016 to February 2017, which has helped India to overtake Japan and becomes the second largest producer of crude steel in the world, SUFI said in a statement here. India overtook the U.S. in 2015 to become the third largest producer of crude steel.

Read More:

<http://www.thehindu.com/business/Industry/india-pips-japan-to-become-second-largest-crude-steel-manufacturer/article23436673.ece>

### India to hit 140 million tonnes steel production level in 2018



India's crude steel output is expected to soar by 38 per cent to 140 million tonnes (MT) by the end of this year, Steel Minister Chaudhary Birender Singh said. The country produced 101.4 MT steel in 2017. Domestic crude steel production is likely to be 140 MT in this year, Singh told PTI. The minister has earlier asked the industry to make full use of the resources available in the country to increase steel output. India outstripped Asian industrial giant Japan to become the second largest steel producer in February as its crude steel output grew by 3.43 per cent to 8.434 million tonnes (MT) in the month against 8.296 MT of the latter.

Read More:

<http://www.newindianexpress.com/business/2018/apr/22/india-to-hit-140-million-tonnes-steel-production-level-in-2018-1804893.html>

### 'India can play pivotal role in global fourth Industrial revolution'

India can play a pivotal role in shaping the global fourth Industrial revolution as over half of its population is under the age of 27, according to a senior WEF official. "The advent of the fourth industrial revolution can help India leapfrog traditional phases of development and accelerate its transition to a developed nation," World Economic Forum (WEF) President Borge Brende said. With more than 50 per cent of its population is under the age of 27, India can play a pivotal.

Read More:

<https://economictimes.indiatimes.com/news/economy/policy/india-can-play-pivotal-role-in-global-fourth-industrial-revolution/articleshow/63700143.cms>

## Infrastructure

### Highway project awards surges 70% to all-time high



Awarding of highway construction projects rocketed 70% to an all-time annual high in fiscal 2018, spanning ~7,400 km and valued at Rs 1.2 lakh crore, data from the National Highways Authority of India (NHAI) showed. That compares with 4,300 km projects worth Rs 59,000 crore awarded in fiscal 2017. CRISIL Research expects both the award and execution of projects to be even faster in fiscals 2019 and 2020 if the NHAI manages to source funds on time, and over and above the budgetary allocation.

Read more:

<https://www.crisil.com/en/home/newsroom/press-releases/2018/04/highway-project-awards-surges-70-percent-to-all-time-high.html>

## Highest-ever freight load of 1,160 MT transported in 2017-2018: Rlys

The Indian Railways transported over 1,160 million tons of freight in 2017-18 which is the highest-ever for the national transporter, ministry officials said today. In the last five years, there has been a steady growth in freight loading by the railways. While in 2016-2017, the total freight loading was 1,109 million tons, in the previous year it was 1,104 million tons, the officials said. Raw materials from producing centers to factories and finished/semi-finished products from factories to markets or ports for export are carried by the railways as freight.

Read more:

<https://economictimes.indiatimes.com/industry/transportation/railways/highest-ever-freight-load-of-1160-mt-transported-in-2017-2018-rllys/articleshow/63567661.cms>

## Indian green building market to double by 2022: ANAROCK

India's green building market is estimated to double by 2022 at 10 billion sq ft, valuing around USD 35-50 billion, driven by increasing awareness level, environmental benefits and government support, according to property consultant ANAROCK. More than 4,300 projects with about 4.7 billion sq ft of built-up area had registered for green technology as of September 2017, ANAROCK said in its report 'Go Green - The Mantra for Sustainable Living'. "Though at a nascent stage, India has emerged as one of the leading countries in terms of green buildings' projects. India ranks only second after the US in terms of the number of green technology projects and built-up area," said Anuj Puri, Chairman, ANAROCK Property Consultants.

Read more:

<https://timesofindia.indiatimes.com/business/india-business/indian-green-building-market-to-double-by-2022-anarock/articleshow/63544253.cms>

## Oil and Gas

### Boost to Ease of Doing Business in Petroleum & Natural Gas Sector

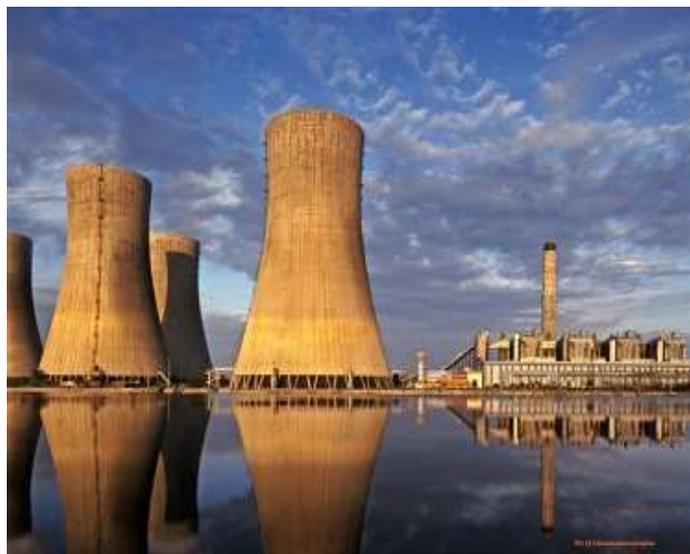
In line with the Government initiative of ease of doing business, the Union Cabinet chaired by Prime Minister Shri Narendra Modi has given its approval for delegating the powers to Minister of Petroleum and Natural Gas and Finance Minister to award the Blocks/Contract Areas to successful bidders under Hydrocarbon Exploration and Licensing Policy (HELP) after International Competitive

Bidding (ICB) based on the recommendations of Empowered Committee of Secretaries (ECS). Under HELP, Blocks are to be awarded twice in a year. Therefore, this delegation of powers will expedite the decision-making process on awarding blocks and give a boost to the initiative of ease of doing business.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=178585>

### Tripling of gas demand in next 25 years



In order to meet the demand of natural gas in the country, as well as to reduce the dependence on imports Government has taken several steps to enhance domestic natural gas production through several policy initiatives such as. As per British Petroleum (BP) Energy Outlook 2018, India's natural gas consumption will rise and almost triple by 2040 and projected energy consumption will reach 1921 MTOE by 2040 as the largest growth market for global energy by 2040. India's footprint in global energy markets increases materially over the Outlook, with India emerging as the largest growth market for global energy. The rise in India's energy demand is supported by continued robust economic growth, partially offset by quicker declines in energy intensity. In the ET scenario, the pace of Indian industrialization slows relative to the past 25 years. But if India's sustained, strong economic growth is accompanied by an increasing shift to industrial activity, this could pose upside risks to energy demand.

Read more:

<https://www.bp.com/content/dam/bp/en/corporate/pdf/energy-economics/energy-outlook/bp-energy-outlook-2018.pdf>

## Renewables

### India to achieve 60 GW wind capacity before 2022, say manufacturers



The Indian wind industry is on course to achieve the government's 60 GW capacity target ahead of the 2022 deadline as it has already crossed 34 GW mark, the Indian Wind Turbine Manufacturers Association (IWTMA) said today." At the current rate, the wind industry is on course to add 30GW of new capacity in next three years, thereby taking the cumulative total capacity to 60 GW by FY'21," IWTMA Chairman Tulsi Tanti said. There was a clear business visibility of 10-12 GW even before the start of this financial year with announcement and plan of bids by the New and Renewable Energy (MNRE) Ministry. The industry is confident of the government's continuous support, the association said.

Read more:

<https://economictimes.indiatimes.com/industry/energy/power/india-to-achieve-60-gw-wind-capacity-before-2022-say-manufacturers/articleshow/63601220.cms>

### Will achieve 100GW solar target ahead of 2022: Harsh Vardhan

The country's 100GW solar mission target will be achieved ahead of its target in 2022, Minister for Science and Technology Harsh Vardhan said here today. "The government has set a target of 175GW of renewable power by 2022 and out of it 100GW should be in solar. It will not be a problem," he said. He was speaking to reporters on the sidelines of a seminar on solar technologies organised jointly by NB Institute for Rural Technology (NBIRT) and Vikram Solar.

Read More:

<https://economictimes.indiatimes.com/industry/energy/power/will-achieve-100gw-solar-target-ahead-of-2022-harsh-varadhan/articleshow/63657450.cms>

### World's largest solar park to come up in Gujarat: CM Rupani

Gujarat Chief Minister Vijay Rupani on Tuesday approved setting up a 5000 MW capacity solar park at the Dholera Special Investment Region (SIR), which would be the largest such entity in the world after its completion. The proposed solar power generation project would be set up in 11,000 hectares of land with an investment of Rs 25,000 crore, said an official release. The project will contribute significantly in achieving Prime Minister Narendra Modi's target of producing 175 gigawatt of electricity through renewable energy sources by 2022, said Rupani.

Read More:

<http://indianexpress.com/article/india/worlds-largest-solar-park-to-come-up-in-gujarat-cm-rupani-5132046/>

### Diu Smart City 1st in India to run on 100% renewable energy during day



The Diu Smart City has become the first city in India that runs on 100 per cent renewable energy during the daytime, setting a bench-mark for other cities to follow, an official release said today. Diu had been importing 73 per cent of its power from Gujarat till last year, it added. The city has developed a 9-MW solar park spread over 50 hectares rocky barren land, besides installing solar panels on the rooftops on 79 government buildings, generating 1.3 MW annually, the Housing and Urban Affairs Ministry's release said.

Read More:

<https://energy.economictimes.indiatimes.com/news/renewable/diu-smart-city-first-in-india-to-run-on-100-pc-renewable-energy-during-daytime-official/63889099>

## Automobiles

### Passenger vehicle sales hit record 3.28 million in 2017-18, says Siam



Automobile makers have exited 2017-18 on a strong note, with most segments reporting a strong double-digit growth in domestic sales. With the exception of passenger vehicles, which grew at 7.89 per cent, segments, including commercial vehicles, two and three-wheelers, have grown in double-digits. Sales of passenger and commercial vehicles, two and three-wheelers hit a new record during the year. Industry body, the Society of Indian Automobile Manufacturers (Siam), expects passenger vehicle sales to grow at a high single-digit in 2018-19, while commercial vehicles are likely to grow at low double-digit. Within two-wheelers, motorcycle sales could moderate in the current fiscal.

Read More:

[http://www.business-standard.com/article/companies/passenger-vehicle-sales-hit-record-3-28-million-in-2017-18-says-siam-118041001185\\_1.html](http://www.business-standard.com/article/companies/passenger-vehicle-sales-hit-record-3-28-million-in-2017-18-says-siam-118041001185_1.html)

### Renault plans to make India a hub for electric vehicle components

Renault SA has placed orders for manufacturing electric motors and transmission parts for its electric vehicles with one Indian automotive component manufacturer and have plans to make India a manufacturing hub for electric vehicle (EV) components in the long term. The local unit of the French car maker is also working on developing EVs for the global market in Chennai, two people aware of the developments said. This is the first time any global vehicle maker with operations in India has given an order to an Indian company for making parts of EV which will be

exported to the European and American countries and also possibly to China.

Read More:

[https://www.livemint.com/Companies/PZV3U4qADZWtaXj\\_cGyZF9M/Renault-plans-to-make-India-a-hub-for-electric-vehicle-compo.html](https://www.livemint.com/Companies/PZV3U4qADZWtaXj_cGyZF9M/Renault-plans-to-make-India-a-hub-for-electric-vehicle-compo.html)

### Ola to roll out 10,000 electric vehicles over the next 12 months

Ola, the cab-hailing service that is in talks to raise at least \$1 billion in fresh funds, will introduce a fleet of 10,000 electric vehicles (EVs) over the next 12 months. On Monday, Ola, run by ANI Technologies Pvt. Ltd, said that as part of its Mission: Electric initiative, it would look to deploy 1 million electric vehicles on the roads by 2021. As part of its latest launch, Ola will mostly deploy three-wheeler vehicles, or what the company calls e-rickshaws and electric auto-rickshaws. "Three-wheelers are a vital means of transportation and a source of livelihood for millions of people every day. It also represents an immediate opportunity to improve outcomes for all stakeholders, while reducing pollution across towns and cities," said Bhavish Aggarwal, founder and chief executive officer of Ola.

Read More:

[https://www.livemint.com/Companies/NSXHxdU0GwoOUR\\_uYZRh2hP/Ridehailing-firm-Ola-to-add-10000-electric-threewheelers.html](https://www.livemint.com/Companies/NSXHxdU0GwoOUR_uYZRh2hP/Ridehailing-firm-Ola-to-add-10000-electric-threewheelers.html)

## Aviation

### 56 new airports will become functional in the next few years, said Suresh Prabhu at Global Logistics Summit



Efficient logistics is critical for countries like India to harness trade and facilitate greater & faster integration with both the domestic as well as world economy. Keeping this in mind 56 new airports will become functional in the next few

years, Union Minister for Commerce & Industry and Civil Aviation, Shri Suresh Prabhu said at the two days Global Logistics Summit being held in New Delhi. The Minister further said that by bringing all the stakeholders together it will create the right platform to improve logistics and connectivity which are vital for increasing intra-state and international trade flows.

Read more:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=178421>

### **Indira Gandhi International Airport breaks into world's top 20 busiest**

New Delhi's Indira Gandhi International Airport has jumped six notches to break into the league of the top 20 busiest airports in the world for 2017 in terms of traffic volumes. The GMR-group-run New Delhi airport jumped from 22nd rank in 2016 to 16th rank, solidifying its status as one of the fastest growing airports in the world for passenger traffic, as per the Airports Council International (ACI).

Read More:

[http://www.business-standard.com/article/current-affairs/delhi-breaks-into-the-league-of-top-20-busiest-airports-in-2017-118040900830\\_1.html](http://www.business-standard.com/article/current-affairs/delhi-breaks-into-the-league-of-top-20-busiest-airports-in-2017-118040900830_1.html)

## **Space**

### **PSLV-C41 Successfully Launches IRNSS-1I Navigation Satellite**



In its forty third flight, ISRO's Polar Satellite Launch Vehicle PSLV-C41 successfully launched the 1425 kg IRNSS-1I Navigation Satellite today (April 12, 2018) from Satish Dhawan Space Centre SHAR, Sriharikota. PSLV-C41 lifted off at 0404 hrs (4:04 am) IST, as planned, from the First Launch Pad. After a flight lasting about 19 minutes, the vehicle achieved a Sub Geosynchronous Transfer Orbit with a perigee (nearest point to earth) of 281.5 km and an apogee

(farthest point to earth) of 20,730 km inclined at an angle of 19.2 degree to the equator following which IRNSS-1I separated from PSLV. After separation, the solar panels of IRNSS-1I were deployed automatically. ISRO's Master Control Facility (MCF) at Hassan, Karnataka took over the control of the satellite. In the coming days, orbit manoeuvres will be performed from MCF to position the satellite at 55 deg East longitude in the planned Geosynchronous Orbit with an inclination of 29 deg to the equator.

Read More:

<https://www.isro.gov.in/update/12-apr-2018/pslv-c41-successfully-launches-irNSS-1i-navigation-satellite>

## **Telecom**

### **India is now world's second largest mobile phone producer: ICA**



New Delhi, Apr 1 () India is now the second largest mobile phone producer in the world after China, as per information shared by Indian Cellular Association with Telecom Minister Manoj Sinha and IT Minister Ravi Shankar Prasad. "We are happy to inform you that with the strenuous and calibrated efforts of government of India, ICA and FTTF, India has now emerged as the second largest producer of mobile handset by volume," ICA National President Pankaj Mohindroo said in a letter to both the union ministers on March 28.

Read more:

<https://timesofindia.indiatimes.com/business/india-business/india-is-now-worlds-second-largest-mobile-phone-producer-ica/articleshow/63565476.cms>

## 60% of India's GDP to come from AI, other digital services by 2021: Study



By the year 2021, around 60 per cent of the country's Gross Domestic Product (GDP) is expected to be derived from digital products and services. Created through the use of technologies such as Artificial Intelligence (AI), the Internet of Things and cloud computing, among others. So, says a study commissioned by information technology major Microsoft. It says digital transformation will add an estimated \$154 billion to our GDP by 2021. "India is clearly on the digital transformation fast track," says Anant Maheshwari, president, Microsoft India.

Read More:

[http://www.business-standard.com/article/economy-policy/60-of-india-s-gdp-to-come-from-ai-other-digital-services-by-2021-study-118041100891\\_1.html](http://www.business-standard.com/article/economy-policy/60-of-india-s-gdp-to-come-from-ai-other-digital-services-by-2021-study-118041100891_1.html)

## Next wave of growth in mobile internet to come from rural India: Study

The next wave of growth in mobile internet users is going to come from rural areas, where mobile data penetration is as low as 18 per cent. However, rural areas also saw growth of a little over 15 per cent in mobile internet last year, with 57 per cent users being under the age of 25 years. A report by the Internet and Mobile Association of India (IAMAI) and Kantar IMRB says with 59 per cent penetration, urban India is expected to see a slowdown. Rural India is clearly the next area of growth. Overall, mobile internet users are estimated to reach 478 million by this June, of which urban users will be around 291 million and rural users 187 million. Mobile internet users increased by 17.2 per cent from December 2016 to reach 456 million in December 2017.

Read more:

[http://www.business-standard.com/article/current-affairs/next-wave-of-growth-in-mobile-internet-to-come-from-rural-india-study-118032900834\\_1.html](http://www.business-standard.com/article/current-affairs/next-wave-of-growth-in-mobile-internet-to-come-from-rural-india-study-118032900834_1.html)

## Government launches digital platforms for ease of farm export

In line with the Digital India initiative, the government has developed three online portals to make it easier to export farm products from India and reduce transaction costs. "Potential for agricultural and food export will get a great boost due to these digital initiatives," commerce and industry minister Suresh Prabhu said while launching the portals on Tuesday. The digital platforms, developed by the Export Inspection Council, have integrated the entire export food chain by linking primary production, chain catch, aquaculture pond, dairy farms and apiaries.

Read More:

<https://economictimes.indiatimes.com/news/economy/agriculture/government-launches-digital-platforms-for-ease-of-farm-export/articleshow/63599102.cms>

## Tourism

### Government targets to increase India's share of Foreign Tourist Arrivals to 1% in world's International tourist arrivals by 2020 and 2% by 2025: Tourism Minister



The share of India's Foreign Tourist Arrivals (FTAs) in world's International Tourist Arrivals during 2016 was 0.71%, whereas the share of India's International Tourist Arrivals (which includes Foreign Tourist Arrivals and arrival of Non-Resident Nationals) in world's International Tourist Arrivals during 2016 was 1.18%. Government has targeted to increase India's share of Foreign Tourist Arrivals in world's International tourist arrivals to 1% by 2020 and increase to 2% by 2025.

Read More:

<https://www.ibef.org/news/government-targets-to-increase-indias-share-of-foreign-tourist-arrivals-to-1-in-worlds-international-tourist-arrivals-by-2020-and-2-by-2025-tourism-minister>

## Education

### HRD Ministry to launch 'Study In India' portal today

In an ingenious initiative of the central government, the Human Resource Development Ministry will launch Study In India portal on Wednesday at the India Habitat Centre. It will be launched by the Minister of External Affairs Sushma Swaraj in the presence of Minister of HRD Prakash Javadekar and Minister of State for HRD Dr. Satya Pal Singh. The portal will be enabled to the students from Africa, CIS, South Asia and the Middle East. It will help them to apply for different courses from various Indian Institutions, which are high on National Assessment and Accreditation Council (NAAC) and National Institutional Ranking Framework (NIRF) ranking.

Read More:

<https://timesofindia.indiatimes.com/home/education/news/hrd-ministry-to-launch-study-in-india-portal-today/articleshow/63811997.cms>

### Union HRD Minister Shri Prakash Javadekar Releases 'NIRF India Rankings 2018' for Higher Education Institutions



The Union Minister of Human Resource Development, Shri Prakash Javadekar, released the NIRF India Rankings 2018 in various categories on the basis of performance of Higher Educational Institutions in a programme held in New Delhi today. Minister of State Human Resource Development, Dr. Satya Pal Singh released the report on the NIRF Rankings during the event. 69 top institutions in 9 categories were given awards at today's event. Shri R. Subrahmanyam, Secretary, Higher Education, M/o HRD; Shri Surendra Prasad, Chairman NBA; Prof. D. B. Singh, Chairman UGC; Shri Anil Sahsrabudhe, Chairperson AICTE and representatives of award winning higher education institutions were present on the occasion.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=178338>

### Several landmark initiatives launched by the Government to improve quality of Higher Education



The Central Government, the University Grants Commission (UGC) and All India Council for Technical Education (AICTE) are constantly endeavouring to improve quality of higher education and make higher education practical in the country. The Central Government has launched several initiatives viz. National Institutional Ranking Framework (NIRF), Impacting Research Innovation & Technology (IMPRINT), Uchhatar Avishkar Yojana (UAY), Global Initiative of Academic Networks (GIAN), Study Webs of Active-Learning for Young Aspiring Minds (SWAYAM), National Academic Depository (NAD), Technical Education Quality Improvement Programme (TEQIP), Pandit Madan Mohan Malaviya National Mission on Teachers and Teaching (PMMMNMTT), National Digital Library, Campus Connect Programme etc. in the field of higher education for qualitative development of education in the country.

Read More:

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=178291>

## Export and Import

### India's spices exports rise 20% in April-December 2017



India exported about 7.97 lakh tonnes of spices and spice products worth Rs 13,167.89 crore during April-December 2017, an increase of 20 percent in volume and four percent in Rupee terms. During the corresponding period in 2016, 6.63 lakh tonnes valued at Rs 12,607.46 crore was exported, a Spices board press release said. In Dollar terms, spices exports were pegged at US\$ 2041.23 million as compared to US\$ 1880.02 million, notching an increase of nine percent in value. Large shipments of small cardamom, known as the 'Queen of Spices', cumin, garlic, asafoetida, tamarind and other seeds (ajwain or Bishop's weed, mustard, dill and poppy seed) propelled an increase both in volume and value.

Read More:

<https://www.moneycontrol.com/news/business/economy/indias-spices-exports-rise-20-in-april-december-2017-2555075.html>

### Gems and jewelry council sets \$100-bn target by 2025



The All India Gems & Jewellery Domestic Council today said it has set a target of USD 100 billion by 2025 for the domestic gems and jewellery sector. At present, the domestic gems and jewellery sector is estimated at USD 75 billion. "We have launched our Vision 2025 program of USD 100 billion for the indigenous gems and jewellery sector and we plan to add 2 million more jobs in the sector," the council's chairman Nitin Khandelwal told reporters on the sidelines of 'Manthan Gems & Jewellery' conclave here. The market sentiment is improving, according to him, and the council is expecting an increase in demand for gold jewellery due to forthcoming marriage season. India's gems and jewellery business is a sterling example of the government's 'Make-in-India' initiative, contributing around 7 per cent of the country's GDP, according to Khandelwal.

Read More:

<https://timesofindia.indiatimes.com/business/india-business/gems-and-jewellery-council-sets-100-bn-target-by-2025/articleshow/63629203.cms>

### India exports record 3.95 lakh tonnes of coffee in FY18



Coffee exports from India, Asia's third-largest producer and exporter, reached an all-time high at 3.95 lakh tonnes in the 2017-18 fiscal on strong demand for instant coffee, according to state-run Coffee Board. The country had exported 3.55 lakh tonnes of coffee in the previous year. "The coffee exports were at all-time high in FY 2017-18 because of increased shipments of value-added products, especially instant coffee," a senior board official told PTI.

Read More:

<https://www.moneycontrol.com/news/business/economy/india-exports-record-3-95-lakh-tonnes-of-coffee-in-fy18-2552411.html>

Upcoming Trade Fairs in India



7<sup>th</sup> INTERNATIONAL EXHIBITION &  
CONFERENCE ON TECHNICAL TEXTILES

# TECHNOTEX-2018

June 28-29, 2018  
Bombay Exhibition Centre, Mumbai

18<sup>th</sup> Edition

## AGRI INTEX 2018

(An Event of CODISSIA Intec Technology Centre)

**India's Prime Agricultural Trade Fair**

Organised by  In Association with 

13<sup>th</sup> - 16<sup>th</sup> July 2018  
CODISSIA Trade Fair Complex

Concurrent Events:   



CII 3<sup>rd</sup> Edition

# Surface & Coating

Expo 2018

Good Surface - Better Coatings - Best Performance

31<sup>st</sup> August-2<sup>nd</sup> September 2018

**CHENNAI TRADE CENTRE, CHENNAI**  
India's largest event on Surface Engineering, Preparation, Finishing, Coating, Environment, Corrosion Protection & Technologies



# MINERALS METALS METALLURGY MATERIALS

www.mmmm-expo.com

29 - 31 August 2018  
Pragati Maidan, New Delhi, INDIA

12<sup>th</sup> Edition

International Exhibition & Conference on  
**Minerals, Metals, Metallurgy & Materials**

Wear.Style  
wear your style

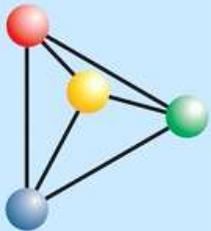
# Bangalore Fashion Week

10<sup>th</sup> YEAR

BRIDAL FESTIVE  
26<sup>th</sup>-29<sup>th</sup> July 2018

10<sup>th</sup> BIENNIAL INTERNATIONAL EXHIBITION & CONFERENCE

# INDIA CHEM 2018



4<sup>th</sup> - 6<sup>th</sup> October 2018  
Bombay Exhibition Centre  
Mumbai, India

# BI 2018

28<sup>th</sup>

BROADCAST INDIA SHOW • MUMBAI

Date: 25<sup>th</sup>-27<sup>th</sup> October 2018  
International Trade Fair for Communications  
Bombay exhibition centre Goregaon, Mumbai



**AUTOMATION EXPO 2018**  
 13th India International Trade Show  
 Fuelling Innovation and Growth  
 29th August to 1st September 2018  
 BCEC, Goregaon(E), Mumbai  
**HALL NO. 1 & 2**



**INDIA PROMACH 2018**  
 Date: 04<sup>th</sup> - 06<sup>th</sup> October 2018  
 Bombay Exhibition Centre, Goregaon, Mumbai  
 An exhibition on Process Plant Machinery, Control & Automation



**4<sup>th</sup> GLOBAL EXHIBITION ON SERVICES**  
 13, 14, 17 & 18 May 2018  
 Bombay Exhibition Centre, Mumbai, India

**KEY HIGHLIGHTS**  
 12 KEY SECTORS & 22 SUB-SECTORS AT GES 2018

**GES 2018 PROMISES**

1. Largest exhibition on services in India
2. International trade show in a premier city
3. 100+ exhibitors from 25+ countries
4. 100+ B2B meetings, 100+ seminars, 100+ workshops
5. 100+ B2B meetings, 100+ seminars, 100+ workshops
6. 100+ B2B meetings, 100+ seminars, 100+ workshops

**BENEFITS OF B2B MEETINGS**

- Automate new orders
- Network
- Product presentation
- Build relationships

**HOW TO BE PART OF GES 2018**



**INDIA HARDWARE EXPO-2018**  
 22-24 Nov 2018  
 Chennai, India  
[www.indiahardwareexpo.com](http://www.indiahardwareexpo.com)



**IFJAS 2018**  
 Indian Fashion Jewellery and Accessories Show  
 16-18 July, 2018 | India Expo Centre & Mart  
 Greater Kailash, New Delhi, India  
 Export Promotion Council for Handicrafts  
[www.iphc.in](http://www.iphc.in)



**Annapoorna World of food INDIA**  
 International Exhibition for Food & Beverage Trade, Catering & Retail Market  
**TASTE THE SUCCESS...**  
 September 27-29, 2018 - Bombay Exhibition Centre, Mumbai



**drink technology India 2018**  
**ANNUAL SHOWCASE**  
**2018 in Mumbai**  
 Save the date:  
 October 24-26, 2018  
 Bombay Convention & Exhibition Centre



# 4th International Day of Yoga

**Sunday, 17 June 2018** (0930-1200 hrs)



सत्यमेव जयते  
Committee General of India  
Perth

Government House Gardens  
St Georges Terrace, Perth



Free event. Please register at  
<https://idyperth2018.eventbrite.com.au>

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